

Apulia FC to present its €2,500,000 funding program for Europeans

by CAMILLO DE MARCO



© 19/05/2012 - Five years since it was set up and with over 160 productions already supported, the **Apulia Film Commission Foundation** is now increasing its funding program for film production companies shooting in Apulia with three grant schemes which offer total funding of **€2,500,000**.

A substantial share of this total is dedicated to a new grant aimed exclusively towards international productions filming in Apulia. This is the **Apulia International Film Fund**, direct financial support in the form of a free grant to cover the costs of production for European and non-European audiovisual, film and TV production companies presenting projects for full-length fiction films, TV films and TV series.

(The article continues below - Commercial information)

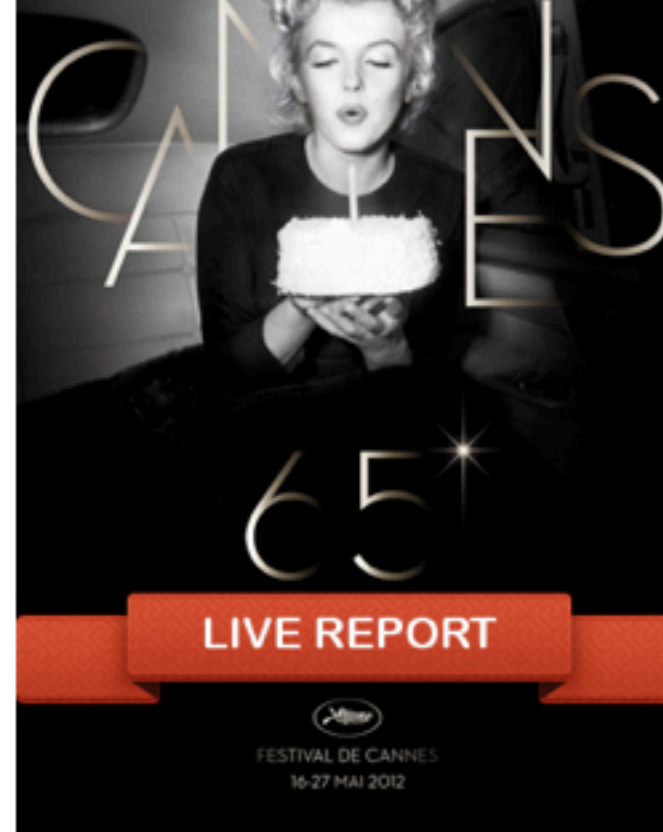
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Funding is available for European and non-European audiovisual, film and TV productions with an executive Italian production company or with a minority Italian co-production company.

The total endowment of the new fund for 2012 is €500,000 and each applying film project may receive a maximum grant of €200,000. The amount of allowable grant, also when added to other forms of funding (including tax credit and tax shelter), may not exceed 50% of total production costs.

The Apulia International Film Fund will reimburse 15% of the production costs incurred in Apulia, thus allowing non-Italian producers to obtain a further 25% tax credit provided for by Italian law. In addition, production companies will enjoy a VAT-free status following international legislation which excludes VAT for agreements between Italian executive producers and foreign producers.

As a result, a total saving of 61% is available for non-Italian production companies filming in Apulia.



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