## LATEST FROM THE LOCATION GUIDE

## Apulia Film Commission in Italy launches International Film Fund in Cannes

22 May 2012 by Nick Goundry







Based in the heel of Italy, the Apulia Film Commission has launched its International Film Fund at the AFCI and The Location Guide Lounge at the Cannes Film Festival. The fund is worth EUR500,000 for 2012, with a per-production cap of EUR200,000.

The Apulia Film Commission states: "The Apulia International Film Fund will reimburse 15% of the production costs incurred in Apulia, thus allowing non-Italian producers to obtain a further 25% tax credit provided for by Italian law.



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**Apulia Film Commission** 

"In addition, production companies will enjoy a VAT-free status following international legislation which excludes VAT for agreements between Italian executive producers and foreign producers. As a result, a total saving of 61% is available for non-Italian production companies filming in Apulia."

Feature films and TV productions will be eligible for the new fund. It can be combined locally with a Hospitality Funding grant, which offers up to EUR100,000 per project to cover accommodation and travel costs in the region.





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